

Message Text

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64

ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 L-03 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 SSO-00 INRE-00 /088 R

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DRAFTED BY: GEN COUNSEL: J. E. CORETTEIII

APPROVED BY: EB/OCA/REP: L. POMEROY

EXECUTIVE VICE PRESIDENT DON BOSTWICK

EB/IFD/ODF: T. SCHAFER

EA/IMS: J. M. BESHOR/T. J. CHEAVNER

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O 102159Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA IMMEDIATE

C O N F I D E N T I A L STATE 134716

E. O. 11652: GDS

TAGS: ETRD, ID US

SUBJ: EXIMBANK LOAN FOR CILACAP REFINERY

REF: JAKARTA 8116, JAKARTA 7979

1. EXIMBANK APPRECIATES OUTSTANDING JOB EMBASSY
HAS DONE IN ASSISTING TOWARD CONCLUSION OF THIS
IMPORTANT TRANSACTION.

2. ON JULY 9, 1973, EXIMBANK RECEIVED EXTREMELY
DETAILED TELEX FROM PERTAMINA QUOTING A LETTER
FROM MOHAMMAD SADLI, MINISTER OF MINES, WHICH HAS
SAISFIED MOST OF THE CONDITONS REQUIRED BY EXIMBANK.
EXIMBANK HAS ANSWERED THIS TELEX DIRECTLY TO NIZAR,
PERTAMINA.

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3. EXIMBANK HAS BEEN ADVISED THAT GENERAL IBNU

DESIRES TO SIGN FINAL LOAN AGREEMENT ON JULY 23 AND
EXIMBANK HAS ADVISED THAT THIS DATE IS SATISFACTORY.

4. EXIMBANK BELIEVES THAT SINCE NEGOTIATIONS
ARE IN FINAL STAGES, AND DINC GENERAL IBNU DESIRES TO
SIGN LOAN AGREEMENT ON JULY 23, IT MUST NEGOTIATE
DIRECTLY WITH PERTAMINA DURING THE SHORT REMAINING TIME.
EXIMBANK DOES NOT BELIEVE THAT ANY MAJOR PROBLEMS EXIST
IN CONCLUDING AGREEMENT WITHIN TIME REQUESTED BY GENERAL
IBNU.

5. EXIMBANK BELIEVES THAT TAHIJA OF CALTEX
INDONESIA IS UNAWARE OF LATEST TELEXES DIRECTLY TO EXIMBANK
FROM PERTAMINA.

6. AGAIN, APPRECIATE EMBASSY'S EXCELLENT ASSISTANCE
IN CONCLUDING THIS TRANSACTION.

7. FYI: WE HAVE TELEXED TO PERTAMINA THAT
IN AS MUCH AS THIS REFINRY PROJECT WILL GENERATE ONLY
LOCAL CURRENCY EXIMBANK MUST HAVE CENTRAL BANK ASSURANCES
THAT UPON DEPOSIT OF LOCAL CURRENCY PERTAMINA WILL BE
FURNISHED DOLLARS TO REPAY EXIMBANK DIRECT AND GUARANTEED
DEBT. WE HAVE SUGGESTED THAT SUCH ASSURANCES MAY BE GIVEN
BY LETTER FROM BANK INDONESIA (WE BELIEVE THIS MATTER MUST
BE NEGOTIATED DIRECTLY BETWEEN EXIMBANK AND PERTAMINA).
EXIMBANK ROGERS

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Message Attributes

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Draft Date: 10 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: worrelsw
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: GEN COUNSEL: J. E. CORETTEIII
Enclosure: n/a
Executive Order: GS ROGERS
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30 JUN 2005

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Subject: EXIMBANK LOAN FOR CILACAP REFINERY
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To: JAKARTA
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Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005